

SENATE BILL 3345

By Black

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 9, Chapter 4 and Title 54, to enact the
"Budget Reform Act of 2008".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. This act shall be known and may be cited as the "Budget Reform Act of 2008".

SECTION 2. Tennessee Code Annotated, Section 4-3-1016, is amended by deleting the present language in its entirety and by substituting instead the following language:

§ 4-3-1016.

The commissioner of finance and administration shall have no authority to deny carry forwards or to transfer funds from any department of transportation funds, reserve accounts or programs in the highway fund or other funds created or referenced in titles 54, 55, 57, 65 or 67.

SECTION 3. Tennessee Code Annotated, Section 9-4-5108, is amended by deleting subsection (b) in its entirety and by substituting instead the following language:

(b) Appropriations for any capital project in excess of two hundred fifty thousand dollars (\$250,000) shall be specified in detail under each spending agency.

Appropriations for capital projects less than two hundred fifty thousand dollars (\$250,000) shall be in such detail under each spending agency as the governor shall determine; provided, that such appropriations shall not be segregated in greater detail than the major classes or projects for which they are expendable during the next fiscal year.

SECTION 4. This act shall take effect July 1, 2008, the public welfare requiring it.